



Incorporated in Kenya under the Companies Act, Cap 486 (now repealed)  
(Registration Number C. 21/97)

**The Capital Markets Act, Chapter 485A of the Laws of Kenya  
Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023**

**PUBLIC ANNOUNCEMENT  
PROPOSED RIGHTS ISSUE WITH  
RESPECT TO HF GROUP PLC**

On 12<sup>th</sup> August 2024, the Directors of HF Group PLC (the **“Company”**) resolved to offer up to 1,499,995,255 new ordinary shares of par value KES 5 (inclusive of a green shoe option of 30%) to **“shareholders”** on the register (**“Rights Offer”** or the **“Transaction”**) at the book closure date in proportion as nearly as is practicable of up to three new ordinary shares for every share held.

The Transaction is subject to the receipt of approval from Shareholders, Capital Markets Authority and Nairobi Securities Exchange as well as a **“No Objection”** from the Central Bank of Kenya.

The Shareholders of the Company and the public are advised to exercise caution when dealing in the shares of the Company as the Transaction may have a material effect on the price of the Company's shares.

Additional information and terms and conditions of the Transaction will be provided by the Company in an information memorandum to be published with the approval of the Capital Markets Authority.

By Order of the Board

**Ms. Regina Anyika**  
**Company Secretary**  
**HF Group Plc**  
**13<sup>th</sup> August 2024**

**Disclaimer**

This announcement is for informational purposes only. This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.